

adding the at least one active substance to the dispersion; and
spray-drying the dispersion to form the spray-dried particles.

27. A time-release unit comprising a directly-pressed formulation, wherein the formulation comprises:
- an excipient phase comprising at least one excipient;
 - an active substance phase comprising at least one active substance; and
 - a matrix material phase comprising at least one polymer or lipid, wherein the formulation is in the form of a freely flowable powder of spray-dried particles in which the matrix material phase is incoherent and the excipient and active substance phases are coherent.

28. A unit according to claim 27, wherein the unit is a tablet.

29. A process for the production of a time-release unit comprising a directly-pressed formulation, wherein the formulation comprises an excipient phase comprising at least one excipient; an active substance phase comprising at least one active substance; and a matrix material phase comprising at least one polymer or lipid, wherein the formulation is in the form of a freely flowable powder of spray-dried particles in which the matrix material phase is incoherent and the excipient and active substance phases are coherent, wherein the process comprises:
- creating a dispersion of the matrix material in an aqueous phase or water-containing phase;
 - adding the at least one excipient to the dispersion;
 - adding the at least one active substance to the dispersion;
 - spray-drying the dispersion to form the spray-dried particles; and
 - directly-compressing the spray-dried particles to form a time-release unit

30. A process according to claim 29, wherein the unit comprises a tablet.